

**Town of Newbury
Capital Planning Committee Meeting
Thursday, January 18, 2024, 7:00 AM Municipal Offices
Meeting Minutes**

Members present: **Marshall Jespersen, Nick Orem, and Tracy Blais**

Absent:

In attendance: **James Sarette, DPW Director**

Marshall Jespersen called the meeting to order at 7:04 AM, a quorum was established

1. Review of Newbury Elementary School HVAC Project Proposal –

- **DPW Director James Sarette presented the following:**
 - Plan is to replace the units that have reached the end of their useful life with hybrid units
 - Project will be completed over a two-year time period with the worst equipment being replaced first; approximately \$1M cost each year
 - Reviewed the cost of geothermal (\$7-8M) vs. gas/electric (\$2M)
 - National Grid will provide incentives that will make the purchase price less than what we would spend on conventional rooftop units
 - Committee members ranked the project – 48.3 out of 50

2. Next meeting date:

To be determined

3. Adjourned unanimously at 7:15 AM on a motion by Nick Orem, seconded by Tracy Blais